

Date: September 24, 2022  
Place: Hyderabad

<b>The Manager, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 (PENIND   513228   INE932A01024)</b>	<b>The Manager, National Stock Exchange of India Ltd, Exchange Plaza, Plot No. C-1, G-Block Bandra-Kurla Complex [Scrip Symbol: PENIND]</b>
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**Subject: Post Buyback Public Announcement for the Buyback of equity shares by Pennar Industries Limited (“Company”) through open market - Intimation as per Regulation 30 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) and Regulation 24 (vi) of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 as amended (the “SEBI Buyback Regulations”)**

Dear Sir / Madam,

This is in furtherance to, (i) our intimation letter dated March 2, 2022, regarding convening of our board of directors of the Company meeting to approve the Buyback, (ii) our letter dated March 9, 2022, informing the outcome of the meeting of our Board where the buyback of our equity shares via the "Open Market" route through the stock exchanges mechanism was approved, (iii) our letter dated March 11, 2022, regarding the submission of public announcement dated March 11, 2022 (“Public Announcement”) and (iv) our intimation letter dated September 22, 2022, informing the closure of Buyback of equity shares.

With respect to the closure of Buyback for equity shares and in accordance with the Regulation 24(vi) of the SEBI Buyback Regulations, Regulation 30 read with Schedule III Part A Para A and Regulation 47 of SEBI Listing Regulations, we hereby enclose copies of Post Buyback Public Announcement published on September 24, 2022 in the following Newspapers:

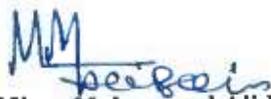
<b>Name of the Newspaper</b>	<b>Language</b>	<b>Edition</b>
Financial Express	English	English National Daily
Jansatta	Hindi	Hindi National Daily
Nava Telangana	Telugu	Regional Newspaper (Telugu)

Copy of the advertisement is enclosed for your record.

Thanking you

Yours faithfully

for Pennar Industries Limited

  
**Mirza Mohammed Ali Baig**  
Company Secretary & Compliance Officer**PENNAR INDUSTRIES LIMITED**

**Corporate Office & Works :** IDA, Patancheru - 502319, Sangareddy District, Telangana State, INDIA.

**Tel :** +91 8455 242184 to 242193, **Email :** corporatecommunications@pennarindia.com, **Website :** www.pennarindia.com

**Regd. Office:** 3rd Floor, DHFLVC Silicon Towers, Kondapur, Hyderabad - 500084, Telangana, INDIA.

**Tel :** +91 40 41923108

**CIN No:** L27109TG1975PLC001919

**GIL Gujarat Informatics Limited**  
 Enabling e-Governance  
 Block No. 2, 2nd Floor, C & D Wing, Karmayogi Bhavan, Sector-10A, Gandhinagar,  
 Phone: 079-23256022, Fax: 079-23238925 Website: http://gil.gujarat.gov.in

**NOTICE FOR INVITING BID**

GIL invites Bids through E-tendering for Selection of Agencies for "Establishment and Running of Electronic Registration Center" for 287 SR offices across Gujarat State on behalf of Inspector General of Registration, Gandhinagar (Tender No: SWT220922216). Interested parties may visit <http://www.gil.gujarat.gov.in> or <https://www.gil.nprocure.com> for eligibility criteria & more details about the bid.

- Managing Director

**GUJARAT STATE ELECTRICITY CORPORATION LTD.**  
 Vidyut Bhavan, Race Course, Vadodara - 390007  
 Ph: 91-265-6612341, Fax: 91-265-2355195  
 e-mail: cetuel.gsecl@gmail.com | Website: www.gsecl.in  
 CIN: U40100G1993SGC019988

**Tender Notice No. GSECL/ Fuel/ MCL/ RSR/ Transportation/ 2022**

Tender for "Logistics Contract for Transportation of coal from Various MCL sidings to various GSECL Power Stations via Rail-Sea-Rail Route via Paradip Port & Dahej Port (With Reverse E-Auction)". GSECL invites the above tender from eligible bidders through e-tendering process.

The Tender Specification and Bidding Documents may be downloaded from the websites <https://gsecl.nprocure.com> or <https://www.nprocure.com> (For VIEW, DOWNLOAD & ON-LINE SUBMISSION) and [www.gsecl.in](http://www.gsecl.in) (For VIEW & DOWNLOAD). Interested and eligible bidders may submit their "On-line Tender" and "Physical Tender" as prescribed in the Tender Document before the due date and time of submission. Please be in touch with the Websites for corrigendum, etc. if any, till the last date of submission of bids.

**CHIEF ENGINEER (FUEL), GSECL: CORP. OFFICE: VADODARA: GUJARAT**

indianexpress.com

I arrive at a conclusion not an assumption.

Inform your opinion with detailed analysis.

The Indian EXPRESS

**TVS MOTOR COMPANY LIMITED**  
 CIN: L35921TN1992PLC022845  
 Registered Office: "Chaitanya" No.12, Khader Nawaz Khan Road, Nungambakkam, Chennai - 600006.  
 Website: tvsmotor.com Email: contactus@tvsmotor.com Ph:044 28332115

**NOTICE OF LOSS OF SHARE CERTIFICATES**

NOTICE is hereby given that the following share certificate(s) issued by the company are stated to have been lost or misplaced or stolen and the registered holders / the legal heirs of the registered holders thereof have applied to the company for issue of duplicate share certificate(s)

Folio	Share Cert. Nos.	No. of Shares	Distinctive Nos.	Name of Registered Holder
A4819	1867	2500	1676211-1678710	ASIF MAJID BAGADIA WAHAB MAJID BAGADIA RASHIDA MAJID BAGADIA
	14226	2500	238315507-238318006	

The public are hereby warned against purchasing or dealing in any way, with the above share certificates. Any person(s) who has/have any claim(s) in respect of the said share certificates should lodge such claim(s) with the company at its registered office at the address given above within 15 days of publication of this notice, after which no claim will be entertained and the company will proceed to issue duplicate share certificates

For TVS Motor Company Limited  
 K Srinivasan  
 Company Secretary

Place : Chennai  
 Date : 24-09-2022

**KENNAMETAL INDIA LIMITED**  
 CIN: L27109KA1964PLC001546  
 Registered Office: 8/9th Mile, Tumkur Road, Bengaluru, Karnataka-560073, India  
 Ph: 080-28394321 / 22198345, Fax: 080-43281137  
 Website: www.kennametal.com/kennametalindia  
 Email: in.investorrelation@kennametal.com

**NOTICE TO THE SHAREHOLDERS TO REGISTER THEIR E-MAIL ID WITH THE COMPANY**

The Fifty Seventh (57<sup>th</sup>) Annual General Meeting (AGM) of the Company will be held through Video Conference (VC) or Other Audio Visual Means (OAVM) at 12:00 Noon on Friday, the 11<sup>th</sup> day of November, 2022 in compliance with General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 20/2020 dated May 5, 2020, General Circular No. 02/2021 dated January 13, 2021 and General Circular No. 02/2022 dated May 5, 2022 (collectively "MCA Circulars") and all other applicable circulars issued by the Ministry of Corporate Affairs (MCA), Government of India and Securities and Exchange Board of India (SEBI), to transact the business as set out in the Notice of the Meeting.

The Notice of the AGM along with the Annual Report for FY 2021-22 is being sent only by electronic mode to those Members whose email addresses are registered with the Company / Depositories in accordance with the aforesaid MCA Circulars and SEBI Circulars. Shareholders holding shares in dematerialized mode, are requested to register their email addresses and mobile numbers with their relevant depositories through their depository participants. Shareholders holding shares in physical mode are requested to furnish their email addresses and mobile numbers with the Company's Registrar and Share Transfer Agent i.e., Integrated Registry Management Services Private Limited at [irg@integratedindia.in](mailto:irg@integratedindia.in) or alternatively can furnish the details to the Company at [in.investorrelation@kennametal.com](mailto:in.investorrelation@kennametal.com). The notice of the fifty seventh (57<sup>th</sup>) AGM and Annual Report for FY 2021-22 will also be made available on the Company's website, at <https://www.kennametal.com/kennametalindia> and BSE Limited at [www.bseindia.com](http://www.bseindia.com).

Shareholders as have an opportunity to cast their vote remotely on the business as set forth in the Notice of the AGM through electronic voting system. Additionally, the Company is providing the facility of voting through e-voting system during the AGM. The manner of voting remotely for shareholders holding shares in dematerialized mode, physical mode and for shareholders who have not registered their email addresses will be provided in the Notice to the Shareholders.

The Fifty Seventh (57<sup>th</sup>) AGM Notice will be sent to the Shareholders in accordance with the applicable laws on their registered email addresses in due course.

For Kennametal India Limited  
 Sd/-  
**Naveen Chandra P**  
 General Manager - Legal & Company Secretary

Place: Bengaluru  
 Date : September 23, 2022

**Reliance Industries Limited**  
 Growth is Life

Regd. office: 3rd Floor, Maker Chambers IV, 222, Nariman Point, Mumbai - 400 021.  
 Phone: 022-3555 5000, Email: investorrelations@ril.com  
 CIN: L17110MH1973PLC019786

**NOTICE**

NOTICE is hereby given that the following certificate(s) issued by the Company are stated to have been lost or misplaced and Registered Holders thereof have applied for the issue of duplicate certificate(s).

Sr. No.	Folio No.	Name / Joint Names	Shares	Certificate No. From - To	Distinctive Nos. From - To
1	81931968	Jalirishna Ruparel Dharmen Ruparel	280	6653230-370	6863355669-948
2	28625979	Kishan Lal Malani	9	6988644-645	143021723-731
				10580948-948	189156418-427
				713215801-801	290361022-028
				53483578-579	215150681-726
				62578329-329	2216479825-916
				66860777-777	6892735018-181
3	52908191	Koukali Sankar Rao Koukali Sasidhar	5	11464179-179	206723366-370
				50589793-793	1160885577-581
				58460141-141	1624935948-992
				65213827-827	2211540244-298
				66781301-301	6886145232-341
4	4056019	Mukesh Mehrotra Ashok Kumar Suri	10	670370-370	17591555-564
				1060699-999	25870942-947
				2423042-042	51538896-907
				5080172-173	8369495-516
				6440185-186	135933758-780
				10083831-831	181826284-299
				12813582-582	257919785-803
				14158946-946	331261896-901
				53878270-272	1264553808-923
5	100313009	Sanjay Bankar	63	58096946-946	1611476376-438
				62473280-280	2208676946-008
				66730180-180	6882215791-916
				66427891-891	685524255-758
6	4816609	Subhasendu Chatterjee	504	59548600-600	466107420-444
7	68333423	Sunila Pahlwa	25	59548601-601	1166298153-177
				59548602-602	2187726395-444
				66435095-095	6855984623-722
8	50152341	Sunita Shukla	40	10623909-909	189885434-473
				5337740-241	124928275-314
				62485249-249	2209551926-005
				66745050-050	6883375351-510
		<b>Total</b>	<b>2336</b>		

The Public is hereby warned against purchasing or dealing with these securities any way. Any person(s) who has / have any claim in regard of the securities, should lodge such claim with the Company's Registrar and Transfer Agents viz. "KFin Technologies Limited", Selenium Tower B, Plot No. 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad - 500 032, within Seven (7) days from the date of publication of this notice, failing which, the Company will proceed to issue letter(s) of confirmation in lieu of duplicate certificate(s) in respect of the aforesaid securities.

for Reliance Industries Limited  
 Sd/-  
 Savitri Parekh  
 Company Secretary and Compliance Officer

Place : Mumbai  
 Date : September 23, 2022

[www.ril.com](http://www.ril.com)

**PENNAR INDUSTRIES PENNAR INDUSTRIES LIMITED**  
 Corporate Identification Number (CIN): L27109TG1975PLC001919

Registered Office: 3<sup>rd</sup> Floor, DHFLVC Silicon Towers, Kondapur, Hyderabad - 500 084, Telangana.  
 Investor Service Telephone: +91 40 41923108 Website: www.pennarindia.com Email: corporatecommunications@pennarindia.com  
 Company Secretary and Compliance Officer: Mirza Mohammed Ali Baig

**POST BUYBACK PUBLIC ADVERTISEMENT FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS / BENEFICIAL OWNERS OF EQUITY SHARES OF PENNAR INDUSTRIES LIMITED**

This post buyback public announcement (the "Post Buyback Public Announcement") is being made in accordance with Regulation 24(vi) and other applicable provisions of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, for the time being in force including any statutory modifications and amendments from time to time (the "SEBI Buyback Regulations") regarding completion of the Buyback (as defined below). This Post Buyback Public Announcement should be read in conjunction with Public Announcement dated March 10, 2022 and published on March 11, 2022 ("Public Announcement"), issued in connection with the Buyback (as defined below). Unless specifically defined herein, capitalised terms and abbreviations used herein have the same meaning as ascribed to them in the Public Announcement.

- THE BUYBACK**
  - Pursuant to the provisions of Sections 68, 69, 70, and all other applicable provisions, if any, of the Companies Act, 2013, as amended ("Companies Act" or the "Act"), the Companies (Share Capital and Debentures) Rules, 2014 ("Share Capital and Debenture Rules"), the Companies (Management and Administration) Rules, 2014 ("Management Rules"), and the provisions of the SEBI Buyback Regulations, Articles of Association of the Company and pursuant to the resolutions passed by the Board of Directors of the Company (the Board of Directors of the Company are hereinafter referred to as the "Board" or the "Board of Directors") at its meeting held on March 9, 2022 ("Board Meeting"), the Board approved the buyback of the Company's fully paid-up equity shares of the face value of Rs. 5/- (Rupees Five only) each ("Equity Shares") from its shareholders / beneficial owners excluding promoters, promoter group and persons who are in control of the Company, via the 'open market' route through the stock exchanges using the electronic trading facilities of the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") (collectively, referred to as "Stock exchanges"), for a total amount not exceeding Rs. 40,00,00,000/- (Rupees Forty Crores only) ("Maximum Buyback Size"), and at a price not exceeding Rs. 50/- (Rupees Fifty only) per Equity Share ("Maximum Buyback Price"), payable in cash (the process being referred hereinafter as "Buyback"). The Maximum Buyback Size does not include any expenses incurred or to be incurred for the Buy-back like filing fees payable to SEBI, Stock Exchanges fees, advisors' fees, public announcement, publication expenses, transaction cost viz., brokerage, applicable taxes such as securities transaction tax, stamp duty, GST, income tax etc., and any other incidental and related expenses ("Transaction Costs").
  - The Buyback commenced on March 23, 2022 and completed on September 22, 2022 (both days inclusive). Till the date of closure of the Buyback, the Company has bought back 72,16,000 Equity Shares at an average price of Rs. 41.61 per Equity Share for an aggregate consideration of Rs. 30,02,41,149.60 (Rupees Thirty Crore Two Lakhs Forty One Thousand One Hundred and Forty Nine and paise Sixty Only) excluding Transaction Costs which represents 75.06% of the Maximum Buy-back Size.
  - The Maximum Buyback Size represents 5.97% and 5.93% of the total paid-up share capital and free reserves (which includes the securities premium account) of the Company based on the audited standalone and consolidated financial statements of the Company respectively, as at March 31, 2022 (being the date of the last audited financial statements of the Company as on the date of Public Announcement). Further, since the Maximum Buyback Size was not more than 10% of the total paid-up Equity Share capital and free reserves of the Company in accordance with the proviso to the Section 68(2)(b) of the Act, approval of the shareholders of the Company was not required.
- DETAILS OF THE BUYBACK**
  - The Company bought back an aggregate of 72,16,000 Equity Shares, utilizing a total of Rs. 30,02,41,149.60 (Rupees Thirty Crore Two Lakhs Forty One Thousand One Hundred and Forty Nine and paise Sixty Only) (excluding Transaction Costs), which represents approximately 75.06% of the Maximum Buyback Size. The price at which the Equity Shares were bought back was dependent on the price quoted on the Stock Exchanges. The highest price at which the Equity Shares were bought back was Rs. 49.70 per Equity Share while the lowest price was Rs. 31.30 per Equity Share. The Equity Shares were bought back at an average price of Rs. 41.61 per Equity Share. These prices are based on contract notes issued by RLP securities Pvt Ltd ("Company's Broker") and exclude Transaction Costs.
  - The pay-out formalities have been completed as per settlement mechanism with the Stock Exchanges. The Company has extinguished 63,30,000 Equity Shares out of total 72,16,000 Equity Shares bought back. Balance 8,86,000 Equity Shares bought back are pending for extinguishment (status as on September 22, 2022).
  - All Equity Shares bought back were in the dematerialized segment from the Stock Exchanges. As the Buyback was done from the open market through the Stock Exchanges, the identity of members from whom Equity Shares exceeding 1% of the total Equity Shares was, if any, bought in the Buyback, is not known.
- CAPITAL STRUCTURE AND SHAREHOLDING PATTERN**
  - The capital structure of the Company as on the date of the Public Announcement and post-Buyback, is as under:
 

Sr. No.	Share Capital	Pre Buy-back	Post Buy-back
1.	<b>Authorized Share Capital:</b>		
	25,20,00,000 fully paid equity shares of ₹ 5/- each with voting rights	12,600	12,600
	Series A: 5,00,000 cumulative redeemable preference shares of ₹100/- each	500	500
	Series B: 4,00,00,000 cumulative redeemable preference shares of ₹ 5/- each	2,000	2,000
	<b>Total</b>	<b>15,100</b>	<b>15,100</b>
2	<b>Issued, Subscribed and Paid-up Equity Share Capital:</b>		
	14,21,62,231 fully paid equity shares of ₹ 5/- each with voting rights	7,108.11	6,747.31 <sup>(1)</sup>
	13,49,46,231 fully paid equity shares of ₹ 5/- each with voting rights		
	<b>Total</b>	<b>7,108.11</b>	<b>6,747.31<sup>(1)</sup></b>

 (Rs. In lakhs)

**IDFC IDFC MUTUAL FUND**

**NOTICE**

**Declaration of Dividend:**

Notice is hereby given that the Board of Directors of IDFC AMC Trustee Company Limited (Trustee to IDFC Mutual Fund) has approved the declaration of the following dividend under the Income Distribution cum capital withdrawal option (IDCW option) of the Scheme(s)/ Plan(s), subject to availability of \*distributable surplus, with the Record Date as Thursday, September 29, 2022.

Scheme(s) Name	Plan(s)	Option(s)	Quantum of Dividend* (Rs. per Unit)	NAV (in Rs.) Per Unit as on September 22, 2022
IDFC Equity Savings Fund	Regular	Monthly IDCW	0.041	14.130
IDFC Equity Savings Fund	Direct	Monthly IDCW	0.044	15.226
IDFC Arbitrage Fund	Regular	Monthly IDCW	0.0375	12.9356
IDFC Arbitrage Fund	Direct	Monthly IDCW	0.0397	13.6874
IDFC Regular Savings Fund	Regular	IDCW	0.0393	13.5108
IDFC Regular Savings Fund	Direct	IDCW	0.0435	14.9585
IDFC Corporate Bond Fund	Regular	Half Yearly IDCW	0.0276	10.7606
IDFC Corporate Bond Fund	Direct	Half Yearly IDCW	0.0587	11.3637
IDFC Credit Risk Fund	Regular	Half Yearly IDCW	0.0882	10.2763
IDFC Fixed Term Plan - Series 179	Direct	Half Yearly IDCW	0.1098	11.2853
IDFC Regular Savings Fund	Regular	Quarterly IDCW	0.1337	13.3489
IDFC Regular Savings Fund	Direct	Quarterly IDCW	0.1552	15.4909
IDFC Banking & PSU Debt Fund	Regular	Quarterly IDCW	0.1233	10.6758
IDFC Banking & PSU Debt Fund	Direct	Quarterly IDCW	0.1400	10.7767
IDFC Bond Fund - Short Term Plan	Regular	Quarterly IDCW	0.0393	10.5175
IDFC Bond Fund - Short Term Plan	Direct	Quarterly IDCW	0.0630	10.4470
IDFC Low Duration Fund	Regular	Quarterly IDCW	0.1231	10.9382
IDFC Low Duration Fund	Direct	Quarterly IDCW	0.1283	10.8711
IDFC Corporate Bond Fund	Regular	Quarterly IDCW	0.0266	10.3939
IDFC Corporate Bond Fund	Direct	Quarterly IDCW	0.0419	10.3610
IDFC Credit Risk Fund	Regular	Quarterly IDCW	0.0891	10.3766
IDFC Credit Risk Fund	Direct	Quarterly IDCW	0.1410	10.5692
IDFC All Seasons Bond Fund	Regular	Quarterly IDCW	0.0248	12.4580
IDFC All Seasons Bond Fund	Direct	Quarterly IDCW	0.1159	12.6355
IDFC Ultra Short Term Fund	Regular	Quarterly IDCW	0.1149	10.2669
IDFC Ultra Short Term Fund	Direct	Quarterly IDCW	0.1192	10.2781
IDFC Floating Rate Fund	Regular	Quarterly IDCW	0.1234	10.1673
IDFC Floating Rate Fund	Direct	Quarterly IDCW	0.1252	10.1892
IDFC Equity Savings Fund	Regular	Quarterly IDCW	0.092	12.253
IDFC Equity Savings Fund	Direct	Quarterly IDCW	0.094	12.471
IDFC Hybrid Equity Fund	Regular	IDCW	0.154	15.276
IDFC Hybrid Equity Fund	Direct	IDCW	0.168	16.636
IDFC Balanced Advantage Fund	Regular	IDCW	0.131	13.086
IDFC Balanced Advantage Fund	Direct	IDCW	0.145	14.492
IDFC Asset Allocation Fund of Fund - Aggressive Plan	Regular	IDCW	0.2064	20.5519
IDFC Asset Allocation Fund of Fund - Moderate Plan	Regular	IDCW	0.1872	18.6669
IDFC Asset Allocation Fund of Fund - Moderate Plan	Direct	IDCW	0.1940	19.3458
IDFC Asset Allocation Fund of Fund - Conservative Plan	Regular	IDCW	0.1596	15.9242
IDFC Asset Allocation Fund of Fund - Conservative Plan	Direct	IDCW	0.1684	16.8083
IDFC Gilt 2027 Index Fund	Regular	IDCW	0.4728	10.4538
IDFC Gilt 2027 Index Fund	Direct	IDCW	0.5106	10.4916
IDFC Gilt 2028 Index Fund	Regular	IDCW	0.4660	10.4620
IDFC Gilt 2028 Index Fund	Direct	IDCW	0.5069	10.5026

Face Value per unit is Rs. 10/-.

\* TDS and other statutory levies (if any) shall be levied on the amount received by the investor. Considering the volatile nature of markets, Trustee reserves the right to restrict the quantum of dividend upto the per unit distributable surplus available on the Record Date in case of fall in market.

# If in any case the Record Date falls on a non-business day, the immediately following business day shall be deemed to be the Record Date.

All investors whose names appear in the register of unit holders of the Scheme(s)/Plan(s)/Option(s) as on the close of the record date will be eligible to receive the dividend.

**Pursuant to the payment of dividend, NAV of the Scheme(s)/Plan(s)/Option(s) will fall to the extent of payout and statutory levy (if any).**

Date: September 23, 2022

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

3.1 The shareholding pattern of the Company pre-Buyback and post-Buyback, is as under:

Category of Shareholder	Pre Buy-back <sup>(1)</sup>	Post Buy-back <sup>(2)</sup>		
	Number of Shares	% to the existing Equity Share capital	Number of Shares	% to post Buy-back Equity Share capital
<b>Promoters and promoter group</b>	5,35,86,278	37.69	5,36,06,278*	39.72
Foreign Investors (Including Non-Resident Indians, FIIs, FPIs, Foreign Mutual Funds, Foreign Nationals)	24,45,895	1.72	8,13,39,953	60.28
Financial Institutions / Banks, Mutual Funds promoted by Banks / Institutions	2,758	0.00		
Others (Public, Bodies Corporate, etc.)	8,61,27,300	60.59		
Non Promoter Non Public	0	0		
<b>Total</b>	<b>14,21,62,231</b>	<b>100</b>	<b>13,49,46,231</b>	<b>100</b>

<sup>(1)</sup> As on March 9, 2022.

<sup>(2)</sup> Out of the total of 72,16,000 Equity Shares bought back, the Company is in the process of extinguishing the remaining 8,86,000 Equity Shares. The post Buyback Equity Share Capital is provided assuming extinguishment of all Equity Shares bought back by the Company.

**4. MANAGER TO THE BUYBACK**

**FINSHORE MANAGEMENT SERVICES LIMITED**  
 CIN : U74900WB2011PLC169377  
 Address : Anandlok, Block - A, 2nd Floor, Room No. 207, 227, A.J.C. Bose Road, Kolkata - 700020  
 Contact Person : S. Ramakrishna Iyengar  
 Email: [info@finshoregroup.com](mailto:info@finshoregroup.com)  
 Website: [www.finshoregroup.com](http://www.finshoregroup.com)  
 SEBI Registration Number: INM000012185  
 Validity Period: Permanent Registration

5. For further details, please refer to the Company's website ([www.pennarindia.com](http://www.pennarindia.com)) and the websites of the Stock Exchanges (i.e., [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)).

**6. DIRECTORS' RESPONSIBILITY STATEMENT**

As per Regulation 24(i)(a) of the SEBI Buyback Regulations, the Board of Directors of the Company accepts full and final responsibility for the information contained in this Post Buyback Public Announcement and confirms that such document contains true, factual and material information and does not contain any misleading information.

**For and on behalf of the Board of Directors of Pennar Industries Limited**

Sd/- <b>Aditya Rao</b> Vice Chairman & Managing Director DIN: 01307343	Sd/- <b>Lavanya Kumar Rao Kondapalli</b> Executive Director DIN: 01710629	Sd/- <b>Mirza Mohammed Ali Baig</b> Company Secretary & Compliance Officer ACS 29058
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Date: September 22, 2022  
 Place: Hyderabad





## POST BUYBACK PUBLIC ADVERTISEMENT FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS / BENEFICIAL OWNERS OF EQUITY SHARES OF PENNNAR INDUSTRIES LIMITED

This post buyback public announcement (the “**Post Buyback Public Announcement**”) is being made in accordance with Regulation 24(vi) and other applicable provisions of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, for the time being in force including any statutory modifications and amendments from time to time (the “**SEBI Buyback Regulations**”) regarding completion of the Buyback (as defined below). This Post Buyback Public Announcement should be read in conjunction with Public Announcement dated March 10, 2022 and published on March 11, 2022 (“**Public Announcement**”), issued in connection with the Buyback (as defined below). Unless specifically defined herein, capitalised terms and abbreviations used herein have the same meaning as ascribed to them in the Public Announcement.

### 1. THE BUYBACK

- 1.1 Pursuant to the provisions of Sections 68, 69, 70, and all other applicable provisions, if any, of the Companies Act, 2013, as amended (“**Companies Act**” or the “**Act**”), the Companies (Share Capital and Debentures) Rules, 2014 (“**Share Capital and Debenture Rules**”), the Companies (Management and Administration) Rules, 2014 (“**Management Rules**”), and the provisions of the SEBI Buyback Regulations, Articles of Association of the Company and pursuant to the resolutions passed by the Board of Directors of the Company (the Board of Directors of the Company are hereinafter referred to as the “**Board**” or the “**Board of Directors**”) at its meeting held on March 9, 2022 (“**Board Meeting**”), the Board approved the buyback of the Company’s fully paid-up equity shares of the face value of Rs. 5/- (Rupees Five only) each (“**Equity Shares**”) from its shareholders / beneficial owners excluding promoters, promoter group and persons who are in control of the Company, via the ‘open market’ route through the stock exchanges using the electronic trading facilities of the BSE Limited (“**BSE**”) and the National Stock Exchange of India Limited (“**NSE**”) (collectively, referred to as “**Stock exchanges**”), for a total amount not exceeding Rs. 40,00,00,000/- (Rupees Forty Crores only) (“**Maximum Buyback Size**”), and at a price not exceeding Rs. 50/- (Rupees Fifty only) per Equity Share (“**Maximum Buyback Price**”), payable in cash (the process being referred hereinafter as “**Buyback**”). The Maximum Buyback Size does not include any expenses incurred or to be incurred for the Buy-back like filing fees payable to SEBI, Stock Exchanges fees, advisors’ fees, public announcement, publication expenses, transaction cost viz., brokerage, applicable taxes such as securities transaction tax, stamp duty, GST, income tax etc., and any other incidental and related expenses (“**Transaction Costs**”).
- 1.2 The Buyback commenced on March 23, 2022 and completed on September 22, 2022 (both days inclusive). Till the date of closure of the Buyback, the Company has bought back 72,16,000 Equity Shares at an average price of Rs. 41.61 per Equity Share for an aggregate consideration of Rs. 30,02,41,149.60 (Rupees Thirty Crore Two Lakhs Forty One Thousand One Hundred and Forty Nine and paise Sixty Only) excluding Transaction Costs which represents 75.06% of the Maximum Buy-back Size.
- 1.3 The Maximum Buyback Size represents 5.97% and 5.93% of the total paid-up share capital and free reserves (which includes the securities premium account) of the Company based on the audited standalone and consolidated financial statements of the Company respectively, as at March 31, 2022 (being the date of the last audited financial statements of the Company as on the date of Public Announcement). Further, since the Maximum Buyback Size was not more than 10% of the total paid – up Equity Share capital and free reserves of the Company in accordance with the proviso to the Section 68(2)(b) of the Act, approval of the shareholders of the Company was not required.

### 2. DETAILS OF THE BUYBACK

- 2.1 The Company bought back an aggregate of 72,16,000 Equity Shares, utilizing a total of Rs. 30,02,41,149.60 (Rupees Thirty Crore Two Lakhs Forty One Thousand One Hundred and Forty Nine and paise Sixty Only) (excluding Transaction Costs), which represents approximately 75.06% of the Maximum Buyback Size. The price at which the Equity Shares were bought back was dependent on the price quoted on the Stock Exchanges. The highest price at which the Equity Shares were bought back was Rs. 49.70 per Equity Share while the lowest price was Rs. 31.30 per Equity Share. The Equity Shares were bought back at an average price of Rs. 41.61 per Equity Share. These prices are based on contract notes issued by RLP securities Pvt Ltd (“**Company’s Broker**”) and exclude Transaction Costs.
- 2.2 The pay-out formalities have been completed as per settlement mechanism with the Stock Exchanges. The Company has extinguished 63,30,000 Equity Shares out of total 72,16,000 Equity Shares bought back. Balance 8,86,000 Equity Shares bought back are pending for extinguishment (status as on September 22, 2022).
- 2.3 All Equity Shares bought back were in the dematerialized segment from the Stock Exchanges. As the Buyback was done from the open market through the Stock Exchanges, the identity of members from whom Equity Shares exceeding 1% of the total Equity Shares was, if any, bought in the Buyback, is not known.

### 3. CAPITAL STRUCTURE AND SHAREHOLDING PATTERN

- 3.1 The capital structure of the Company as on the date of the Public Announcement and post-Buyback, is as under:

*(Rs. In lakhs)*

Sr. No.	Share Capital	Pre Buy-back	Post Buy-back
<b>1.</b>	<b>Authorized Share Capital:</b>		
	25,20,00,000 fully paid equity shares of ₹ 5/- each with voting rights	12,600	12,600
	Series A: 5,00,000 cumulative redeemable preference shares of ₹ 100/- each	500	500
	Series B: 4,00,00,000 cumulative redeemable preference shares of ₹ 5/- each	2,000	2,000
	<b>Total</b>	<b>15,100</b>	<b>15,100</b>
<b>2</b>	<b>Issued, Subscribed and Paid-up Equity Share Capital:</b>		
	14,21,62,231 fully paid equity shares of ₹ 5/- each with voting rights		
	13,49,46,231 fully paid equity shares of ₹ 5/- each with voting rights	7,108.11	6,747.31 <sup>(1)</sup>
	<b>Total</b>	<b>7,108.11</b>	<b>6,747.31<sup>(1)</sup></b>

<sup>(1)</sup> Out of the total of 72,16,000 Equity Shares bought back, the Company is in the process of extinguishing the remaining 8,86,000 Equity Shares. The post Buyback Equity Share Capital is provided assuming extinguishment of all Equity Shares bought back by the Company.

- 3.2. The shareholding pattern of the Company pre-Buyback and post-Buyback, is as under:

Category of Shareholder	Pre Buy-back <sup>(1)</sup>		Post Buy-back <sup>(2)</sup>	
	Number of Shares	% to the existing Equity Share capital	Number of Shares	% to post Buy-back Equity Share capital
<b>Promoters and promoter group</b>	5,35,86,278	37.69	5,36,06,278 <sup>#</sup>	39.72
Foreign Investors (Including Non-Resident Indians, FIs, FPIs, Foreign Mutual Funds, Foreign Nationals)	24,45,895	1.72	8,13,39,953	60.28
Financial Institutions / Banks, Mutual Funds promoted by Banks / Institutions	2,758	0.00		
Others (Public, Bodies Corporate, etc.)	8,61,27,300	60.59		
Non Promoter Non Public	0	0		
<b>Total</b>	<b>14,21,62,231</b>	<b>100</b>	<b>13,49,46,231</b>	<b>100</b>

<sup>(1)</sup> As on March 9, 2022.

<sup>(2)</sup> Out of the total of 72,16,000 Equity Shares bought back, the Company is in the process of extinguishing the remaining 8,86,000 Equity Shares. The post Buyback Equity Share Capital is provided assuming extinguishment of all Equity Shares bought back by the Company.

<sup>#</sup> Note: 20,000 equity shares in Promoter and Promoter group category was increased due to merging of demat accounts of one of the promoter group member whose demat account was not consolidated with his existing demat accounts on account of KYC non updation. The same was intimated to Stock Exchanges in shareholding pattern for the quarter ended 31.03.2022.

### 4. MANAGER TO THE BUYBACK

#### FINSHORE MANAGEMENT SERVICES LIMITED

CIN : U74900WB2011PLC169377

Address : Anandlok, Block – A, 2nd Floor,

Room No. 207, 227, A.J.C. Bose Road, Kolkata - 700020

Contact Person : S. Ramakrishna Iyengar

 Email: [info@finshoregroup.com](mailto:info@finshoregroup.com)

 Website: [www.finshoregroup.com](http://www.finshoregroup.com)

SEBI Registration Number: INM000012185

Validity Period: Permanent Registration

5. For further details, please refer to the Company’s website ([www.pennarindia.com](http://www.pennarindia.com)) and the websites of the Stock Exchanges (i.e., [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)).

### 6. DIRECTORS’ RESPONSIBILITY STATEMENT

As per Regulation 24(i)(a) of the SEBI Buyback Regulations, the Board of Directors of the Company accepts full and final responsibility for the information contained in this Post Buyback Public Announcement and confirms that such document contains true, factual and material information and does not contain any misleading information.

**For and on behalf of the Board of Directors of Pennar Industries Limited**

Sd/-

**Aditya Rao**

Vice Chairman &amp; Managing Director

DIN: 01307343

Sd/-

**Lavanya Kumar Rao Kondapalli**

Executive Director

DIN: 01710629

Sd/-

**Mirza Mohammed Ali Baig**

Company Secretary &amp;

Compliance Officer

ACS 29058

 Date: **September 22, 2022**

 Place: **Hyderabad**